THE AMERICAN REGISTRY OF ANIMAL SCIENCES FOUNDATION BYLAWS (approved 01/2010)

The American Registry of Professional Animal Scientists (ARPAS) has established a Foundation hereafter to be known as the ARPAS Foundation.

Article I-Purpose

The purpose for the ARPAS foundation is to provide a funding source for educational efforts and developmental activities of members independent of the ARPAS annual budget for funding. This Foundation will have tax exempt status under the charter of ARPAS and will be able to accept gift and grants that are tax deductible from its members and supporters.

Article II-Reporting Relationship

The Foundation will still be a function of ARPAS, report to the ARPAS Governing Council and utilize the non-profit status of ARPAS for tax purposes. This Foundation is organized separately from the ARPAS financial structure and is not funded as a part of the ARPAS annual budget or any current ARPAS reserve funds. A Governing Board will be established to conduct the business of the Foundation.

Article III-Use of Funds.

Only the earnings from funds directed to the ARPAS Foundation will be used to further the educational efforts of the ARPAS Foundation. At no time shall earning of the foundation be spent if that action would reduce the account total to a lesser amount than the sum total of monies given to the foundation.

Article IV-Establishment of the Governing Board

The initial governing body for the Foundation will be the ARPAS Executive Committee until such time that the president of ARPAS shall appoint a board of directors for the foundation. The Board will consist of five ARPAS members with the current Executive Vice-President of ARPAS as an ex-officio member. Appointments shall be for a three-year term except for the initial appointments which shall consist of two members being appointed for a three-year term, two members appointed for a two-year term and one member appointed for a one-year term. The Executive Vice-President shall serve as moderator for the Foundation Governing Board but have no voting privileges.

Article V-Duties of the Governing Board

The Governing Board shall have the responsibility for:

1. Developing and coordinating the fund raising efforts of the Foundation.
2. Recommending and overseeing investment of the funds of the Foundation.
3. Providing guidelines for the expenditure of earning from the Foundation consistent with the stated purpose for the Foundation and review proposals from members for such activities.
4. Approving expenditures of money from the Foundation.

Article VI-Termination of the ARPAS Foundation

In the event the ARPAS Foundation should be terminated, all remaining funds will revert to ARPAS.